# BEARFACTS 1993 – 2003 Columbia, Wisconsin [55021]

Columbia is one of 72 counties in Wisconsin. It is part of the <u>Madison, WI (MSA)</u>. Its 2003 population of 53,686 ranked 26th in the state.

### PER CAPITA PERSONAL INCOME

In 2003 Columbia had a per capita personal income (PCPI) of \$31,534. This PCPI ranked 8th in the state and was 103 percent of the state average, \$30,705, and 100 percent of the national average, \$31,504. The 2003 PCPI reflected an increase of 4.1 percent from 2002. The 2002-2003 state change was 2.4 percent and the national change was 2.2 percent. In 1993 the PCPI of Columbia was \$19,696 and ranked 17th in the state. The 1993-2003 average annual growth rate of PCPI was 4.8 percent. The average annual growth rate for the state was 4.2 percent and for the nation was 4.0 percent.

#### TOTAL PERSONAL INCOME

In 2003 Columbia had a total personal income (TPI) of \$1,692,920\*. This TPI ranked 24th in the state and accounted for 1.0 percent of the state total. In 1993 the TPI of Columbia was \$936,831\* and ranked 25th in the state. The 2003 TPI reflected an increase of 5.1 percent from 2002. The 2002-2003 state change was 2.9 percent and the national change was 3.1 percent. The 1993-2003 average annual growth rate of TPI was 6.1 percent. The average annual growth rate for the state was 5.0 percent and for the nation was 5.1 percent.

## COMPONENTS OF TOTAL PERSONAL INCOME

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Columbia. In 2003 net earnings accounted for 70.0 percent of TPI (compared with 66.4 in 1993); dividends, interest, and rent were 16.6 percent (compared with 18.6 in 1993); and personal current transfer receipts were 13.4 percent (compared with 15.0 in 1993). From 2002 to 2003 net earnings increased 6.0 percent; dividends, interest, and rent increased 3.1 percent; and personal current transfer receipts increased 3.6 percent. From 1993 to 2003 net earnings increased on average 6.7 percent each year; dividends, interest, and rent increased on average 4.9 percent; and personal current transfer receipts increased on average 4.9 percent.

#### EARNINGS BY PLACE OF WORK

Earnings of persons employed in Columbia increased from \$812,025\* in 2002 to \$857,091\* in 2003, an increase of 5.5 percent. The 2002-2003 state change was 4.3 percent and the national change was 3.8 percent. The average annual growth rate from the 1993 estimate of \$532,381\* to the 2003 estimate was 4.9 percent. The average annual growth rate for the state was 5.1 percent and for the nation was 5.3 percent.

\*Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.

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